PEACH EDUCATION CHOOSE WHERE YOUR TAX DOLLARS GO!



YOUR STATE TAX DOLLARS CAN FLOW DIRECTLY INTO FOOTHILLS!

By utilizing the PEACH Education Tax Credit through the Georgia Foundation for Public Education (GFPE), individual AND corporate taxpayers can donate to Foothills and receive a dollar-for-dollar state tax credit.



These funds will be primarily used to enhance Foothills' technical education programs. Weld Ready, Manufacturing Associate, Work Based Learning, Work Ethic & Career Planning





Tax Credit Limits Based Upon Filing Status

- Single Individual or Head of Household: **UP TO \$1,000**
- Married Couple Filing
 Separate: UP TO \$1,250
- Married Couple Filing Jointly: UP TO \$2,500
- S Corporation Shareholder, LLC Member or Partnership: UP TO \$10,000
- S Corporation Shareholder, LLC, or Partnership electing to pay at the tax entity level: UP TO 75% of Georgia Income Tax Liability
- Corporation or Fiduciary Taxpayer: UP TO 75% of Annual Georgia Income Tax Liability

QUESTIONS?

Foothills Contacts Irene Munn irene.munn@foothillsrhs.org

Melissa Griffin melissa.griffin@foothillsrhs.org

Steps to Contribute to Foothills through the Peach Education Tax Credit

Step 1: Check last year's Georgia Tax Return and determine what you paid in State taxes. *If you used an accountant, give them a call - they are aware of the PEACH Tax Credit and can assist you.*

Step 2: Determine what amount you are comfortable donating to the PEACH Tax Credit designated for Foothills. Make sure it is equal to or below the amount allowed based on your filing status.

Step 3: Visit the Georgia Foundation for Public Education (GFPE) at www.gfpe.org to complete your PEACH Education Tax Credit application and designate Foothills Regional High School. *It will take under a minute!*

Step 4: GFPE and the Georgia Department of Revenue will notify you that your application and donation amount has been pre-approved.

Step 5: Follow the instructions to finalize your donation within 60 days of receiving your pre-approval.

Step 6: Upon receipt of your donation, GFPE will send you the FORM IT-QED-TP2, which will serve as your gift receipt and proof of tax credit.

Step 7: Claim your tax credit on next year's GA return, use Form IT-QED-TP2, and attach it to your return. The Georgia Department of Revenue requires e-filing for all tax credit forms.

